



## Summary of Planned Giving Presentation

*“Where There’s a Will ... (lets fill in the dots)”*

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Good estate planning:

- is a sign of hope in the future
- benefits other people, people we love

Remember to Consider Digital Assets:

- Facebook, LinkedIn accounts
- Cell phone
- Airmiles can be bequeathed
- Password locations

Probate Fees:

- \$500 maximum in Alberta
- Percentage of estate in other provinces (4% in Saskatchewan)

Planned giving in the Bible:

- 1 Chronicles 22, 28 (first planned gift in the Bible)
- Luke 12:16-21 (lack of a planned gift)

Planned Gifts:

- Align with your beliefs & values
- Expression of thanks to God
- Our last letter to the world (the last letter from you that your children will read)
- Your obituary will last forever; it’s the last statement of your life
- Planned gifts come out of your assets, not income

### Types of planned gifts:

- Bequests from estate
- Life insurance
- Securities
- RRSP's
- Real estate
- GIC's

### Considerations:

- What causes matter to you?
- Will the charity be around?
- Does the charity have the capacity to be a good steward?
- Community Foundations can be a good choice to distribute funds and administer the gift
- Good communication is key – communicate with the charity before designating a gift for a specific purpose or fund

### Tax Advantages:

- Planned gifts can be used to offset deemed dispositions at death (stocks, recreational properties, RRSP's)
- Gifts of securities are advantageous to donors
- Stock options given within 30 days create a tax advantage

Celebrate planned gifts when you get them

Reference: Legal Estate Canada.ca