

SECTION 2 – FINANCE

Origin: TOTP Administration Committee

Status: Policy

Distribution: All Parishes

Approved: Coordinating Council

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2.1 Christian Sharing

2.1.1 Parish Income:

Parishes are required to pay Christian Sharing to the Territory of the People on all income received which is going to be expensed by the parish on parish expenses and programs.

2.1.2 Calculation of Monthly Income

- All revenues, including weekly parish givings, open offerings, rental income, investment income, gifts, bequests etc. shall be totalled for each month
- Pass-through items (see 2.1.5 below) will be subtracted from total income giving a net Christian Sharing Base

2.1.3 Christian Sharing Apportionment

A portion of the net Christian Sharing Base (21% - 26% as defined from time to time by the Administration Committee), is to be forwarded to the TOTP office using the form provided

Refer to the treasurer's report form for current Christian Sharing rates.

2.1.4 Income from Parish Fund Raising Events and other sources:

Christian Sharing is based on the net income from parish fund raising events.

Example: A parish holds a dinner and raises a total of \$1,200 with expenses of \$275 for supplies for the dinner; Christian Sharing will be paid on the net proceeds of \$925.

2.1.5 Income exempt from Christian Sharing

1. Pass through funds (e.g. PWRDF and other donations to outreach received and remitted beyond the parish)
2. Grants received from the Territory of the People
3. Grants received from external sources (e.g. Rufus Gibbs)
4. Capital Projects with prior approval from Administration Committee

5. Memorial, trust funds and bequests designated for Capital Projects, with prior approval from Administration Committee

2.1.6 Process

Parishes are requested to pay their Christian Sharing Apportionment first. Should there be a shortfall in income to meet expenses; the parish should apply to the Territory Administration Committee for a grant to cover stipend and benefits. Grants for other expenses are received and reviewed by Administration Committee on an as needed basis.

2.1.7 Christian Sharing for Ecumenical Shared Ministries

The Christian Sharing assessment will be defined by the United Church Assessment calculation and divided equally by the denominations.

Example

- Anglican/United shared ministry with \$3,000 in assessment would equate to \$1,500 allocated to each denomination;
- Anglican/United/Lutheran shared ministry with \$3,000 in assessment would equate to \$1,000 allocated to each of the three denominations.

Note: Section 2.1.7 of this Territory policy is adopted from the United Church Kamloops Okanagan Presbytery Assessment Policy (revised October 18, 2013)

See Section 5 Forms: 5.3 Christian Sharing Apportionment