

## BOARD MEETING MINUTES

January 22nd 2020

The meeting was called to order at 7:07pm by Chair, Grace Halvorson.

**PRESENT:** Grace Halvorson, Rev Karen Millard, Hugh Kerr, Ian Kent, Marilyn Caldwell, Trevor Harris, Elizabeth Kerr, Val Stainton, Pat Yendall

**GUESTS:** Treena Duncan and Marc Coulombe

**ABSENT:**

1. **Opening Prayer/Reflection – Welcome to the Squamish Nation Traditional Territory** Ha7lh en skwalwn Kwis tl'iknumut tl'a Skwxwuu7mesh Uxwumix
2. **Introductions of board members and guests Marc Coulombe and Treena Duncan.**
3. **Additions to Agenda:** N/A
4. **Approval of Agenda**  
**MOTION:** It was moved by Trevor Harris and seconded by Ian Kent to accept the agenda. **Carried.**
5. **Review and Acceptance of Board Minutes from December 18th, 2019**  
**Amendment to Point 3:** “Board minutes are now being taken by volunteers. A template will give guidance to the volunteers taking the minutes.” This statement has been withdrawn. The minutes were only being taken by volunteers in November and December of 2019.  
  
**MOTION:** It was moved by Elizabeth Kerr and seconded by Hugh Kerr to accept the Board Minutes as amended from December 18, 2019. **Carried.**
6. **Review of Special Meeting Minutes with trustees.** Ian Kent reviews the Minutes of the Special Meeting that took place early January. The Meeting’s primary topic was the financial concerns.
7. **A) Financial Report:** Hugh Kerr reviewed the financial report and the recommendations the finance committee put together for the 2020 budget.  
**B) Treasurers Report**
8. **Discussion re SUC deficit with Treena and Marc**

Treena Duncan asked questions about the results of the last Stewardship drive. She raised concerns about Squamish United Church losing its mission over financial focus. She commented how Spirit Kids is not only a source of income but also a ministry. Treena explained that it is important to also have ministries such as “Out of the cold” that are not making money. Treena suggested that the congregation come together and create a mission plan. People won’t be attracted to joining the church if your mission is only to survive. Treena suggested that we look into introducing other platforms of giving such as online givings, cell phone, donating by text, etc

Treena also suggested that we need to discuss different ideas of building community. Investigating alternative innovative forms of church services with coffee breaks, lunches, etc may bring in more people and foster fellowship.

*Board Member Question:* What is the national church doing with money that churches who are closing leave behind.

*Treena:* The national church is struggling. They are cutting staff. Churches that close have some say in where the money they leave behind goes, the money is designated.

Grace Halvorson mentioned that we need to focus on what we must do about our finances.

Treena will look into funding opportunities for Squamish United Church. She will get back to us in February.

Treena advises us to look into the Edge Program for funding as well as she encourages us to apply for the Provision grant for Spirit Kids every year.

Treena suggested we create a Ministry Plan without the worry of finances. It would be best to create a leadership/visioning core team that works on mission and ministry and a separate management board.

She suggested we use the Stewardship program “celebrate.”

Prior to MOTION:

The board considered the current financial situation and looked at a whole range of options

- (a) continue as is
- (b) balance the budget this year implying severe staff cuts.
- (c) intermediate budgets with various levels of staff cuts.

Finance and governance have been high priority for the board over the last year. There have been many discussions. A presentation on Governance by Reverend Blair Odney and Reverend Deb Bowman was helpful, as were conference calls that Grace, Hugh and Karen had with Marc Coulombe regarding finance. Hugh also met with a North Vancouver church treasurer for advise around accounting. Marc also joined us for 2 meetings to look at options for the coming year (2020) and he joined the board for 2 meetings. Various board members have looked at other options such as grants, mortgages, selling the building, rentals etc. The board has been working hard at looking at options for a workable budget for 2020. More work still needs to be done.

**MOTION:**

It was moved by Pat Yendall and seconded by Marilyn Caldwell that the board accept the finance committee’s report that we carry on as is with strategies such as reaching out to the community for help, applying for grants and seeking other financial and leadership assistance. **Carried.**

The goal for the Special Congregational meeting is to inform the congregation of the current financial implications the church is dealing with and to explain to the congregation that balancing the budget is very difficult for our programs.

## **9. New Business**

**10. Staff Reports:**

**M&P Report:** Marilyn reviewed the M&P Report.

Reverend Millard has requested Study Leave for March 6,7,8 to complete the Bowen Island Course she started last year. Fees, food, travel etc will be approximately \$450.00. Pulpit coverage is needed for March 8, 2020.

**MOTION:**

It was moved by Marilyn Caldwell and seconded by Ian Kent that the board approve Rev. Karen Millard's study leave March 6,7,8. **Carried.**

Because of time, the pulpit supply for March 8, 2020 will be discussed next month.

There was discussion around hiring a new Manager for Spirit Kids. The Board approved the outsourcing of Squamish United Church's financials if required.

**11. Calendar of Events**

Church usage:

- a) Every Tuesday until March 2020 Alive: Ecstatic Dance Squamish
- b) Pipe Band every Wednesday
- c) AA Group Monday nights
- d) Shelter usage Out of the cold – nighty 10pm-6:45am Nov – March 2020
- e) Congregational Meeting January 26
- f) SAM Fundraiser Sat Feb 8<sup>th</sup>
- g) SAM Music event Sat Feb 22<sup>nd</sup>
- h) AGM Mar 1 (time to be announced)
- i) World Day of Prayer Sat March 7<sup>th</sup>

**12. Next Meeting Date: Feb 19, 2020**

**13. Adjournment:** The meeting adjourned at 10:00pm

**14. Closing Prayer**

---

Grace Halvorson, Chair

---

Date

## Squamish United Church Board Meeting Agenda – Jan 15, 2020

1. Opening Prayer/Reflection - Welcome to the Squamish Nation Traditional Territory Ha7lh en skwalwn Kwis tl'iknumut tl'a Skwxwuu7mesh Uxwumixw
2. Approval of Agenda
3. Review and acceptance of Board Minutes from December 18<sup>th</sup>, 2019.
4. Review of special meeting minutes.
5. Discussion re SUC deficit with Treena and Marc
6. Treasurer's Report
7. Business arising from Minutes
10. Stewardship
11. Committee Reports
  - *Ministry and Personnel Report*
  - *Worship Committee*
  - *Caring Ministry Committee*
  - *Spirit Kids*
10. New Business
  - *Grant application*
11. Staff Reports
  - a) Minister
  - b) Secretary
  - c) Children's Ministry
  - d) Spirit Kids
12. Calendar of Events

Church usage:

  - Every Tuesday until March 2020 Alive: Ecstatic Dance Squamish
  - Pipe Band every Wednesday
  - AA Group Monday nights
  - Shelter usage Out of the cold – nighty 10pm-6:45am Nov – March 2020
  - Congregational Meeting January 26
  - SAM Fundraiser Sat Feb 8<sup>th</sup>
  - SAM Music event Sat Feb 22<sup>nd</sup>
  - AGM Mar 1 (time to be announced)
  - World Day of Prayer Sat March 7<sup>th</sup>
13. Next Meeting Date – **Feb 19, 2020**
14. Adjournment
15. Closing Prayer

**Balance sheet (liquid: does not include building or furniture)**

	<u>31 Dec 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
111 · Spirit Kids Petty Cash	201.69
115 · Sq. Savings - GENERAL	
115-2 · Memorial Fund	580.00
115 · Sq. Savings - GENERAL - Other	22,613.91
<b>Total 115 · Sq. Savings - GENERAL</b>	<u>23,193.91</u>
122 · Trustees - 100078791394	18,326.71
123 · Long Term Redeem 100079707811	100,000.00
<b>Total Chequing/Savings</b>	<u>141,722.31</u>

**Comments**

Assets ( above ) are for Dec 31. “General” line – “other” is bank account from which expenses, including salaries, are paid.

Other 4 pages are “profit and loss” summaries:

**Overall** shows December, comparison with budget, and totals for year

Line 501, donations and total (line 500) are close to budget after subtracting line 506 (“in kind”)

Line 522 Grants is \$50K, but rent ( 526) is lower than budget. M&S line 535 is sent away.

Line 623 –sound panels- expense in 2019, but money was earlier transferred from “Trustees” account

Most items are close to budget, except SK program (line 700-5) and SK salaries (line 850-7) due to camp.

**P&L by class** shows expenses for “operating” (church), Spirit Kids, summer camp separately

At very bottom of 2<sup>nd</sup> page is net income by “class” both with grants and without grants.

This shows very large deficit for church ( which includes sound panels ), small profit for SK (\$7K) without grants, breakeven for summer camp with grants, \$27K loss without grants (high salary costs)

**Refugee accounts** ( not shown)

All of the refugee accounts hold funds, “designated funds” which can only be used for refugees.

Only the “Howe Sound Helps 2” account is very active at present.

## Big Picture: Annual Budget

<u>INCOME</u>		<u>EXPENSES</u>	
DONATIONS	\$ 69K ?	MINISTER	
• SPIRIT KIDS	\$ 10K ?	& SEC'Y	\$119K
• RENTALS	\$ 7K ?	KAYLA (children)	\$ 16K
• FUNDRAISE+UCW	\$ 5K ?	BUILDING, UCC, OFFICE,	
• <u>GRANTS</u>	<u>\$ 10K?</u>	INSURANCE, etc	\$ 40K
<b>TOTAL</b>	<b>\$ 100K ??</b>	<u>PIANIST, SUPPLY</u>	<u>\$ 7K</u>
		<b>TOTAL</b>	<b>\$182K</b>

**DEFICIT: \$82K (+ /- (4+2+4))?**

## **ASSETS (DEC 31)**

• OPERATING	\$19K
• “BUILDING”	\$18K
• GIC	\$102K
<hr/>	
• TOTAL	\$139K

## SUC Budget considerations for 2020

This table examines the overall budget for SUC: as is, and the influences of various possible scenarios.

	Spirit Kids	Givings	Other	Total Income	2020 Salaries (K\$)	Oper + Minis expense	Total expense	2020 deficit	GIC remain Jan 2021	comments or hrs/wk	SUC 2021 salaries	2021 expense	2021 inc + GIC	Remain Jan 1 2022
<b>continue as is</b>	10	70	19	99	135	48	183	-84	16	includes \$10K grants	135	183	115	-68
<b>balance budget</b>	10	70	19	99	54	48	102	-3	97	sal \$54K tot	54	102	196	94
<b>reduce salaries 50% in May</b>	10	70	19	99	90	48	138	-39	61	Lisa 10, Kayla 5 hrs /wk	67.5	115.5	160	44.5
<b>salaries 70/50/60</b>	10	70	19	99	103.2	48	151.2	-52.2	47.8	Lis 10, Kay 6	87.3	135.3	146.8	11.5
<b>salaries 50/40/30</b>	10	70	19	99	86	48	134	-35	65	Lis 8, Kayla 3	61.5	109.5	164	54.5
<b>Spirit kids 1 term, salaries 70/50/60</b>	6.6	70	19	95.6	103.2	48	151.2	-55.6	44.4	Lis 10, Kay 6	87.3	135.3	140	4.7
<b>Salaries 50/40/30, SK one term</b>	6.6	70	19	95.6	86	48	134	-38.4	61.6	Lisa 4, Kayla 3 hrs / week	61.5	109.5	157.2	47.7
<b>Close SK and SUC in 6 mos</b>	6.6	30	9.5	46.1	67.5	30	97.5	-51.4	48.6	0	0	15	94.7	79.7

### Notes

"70/50/40" means **after 4 months** at current wages Karen's salary drops to 70% of current, Lisa to 50%, Kayla to 40%

Current Budget is for 10 hrs / week for Kayla, 20 hrs/wk for Lisa

**Income includes existing \$6K grant, BUT "other income" (rent, etc) is different in some models**

**The income from Spirit Kids depends on both the number of kids, and the actual hours worked by staff.**

**\$6K is predicted SK "profit" with 4.5 kids am, 18 kids pm on average, and 3 staff 3 days a week but only 2 staff 2 days a week in pm.**

One child coming every day in the afternoon generates about \$4.3K in ten months. So a difference of 2 kids is a difference of \$8.6K in profit.

**The salaries are assumed to be the current ones for the first 4 months, then reducing to the percentage (e.g."50") starting in May.**

H. Kerr Jan 22,2020



## **Ministry and Personnel Report January 22, 2020**

### **1. Appreciative Feedback:**

M/P wishes to thank our staff for a meaningful and much appreciated Advent and Christmas Season. The coordination between Clergy and lay staff, as well as with musicians made for smooth running, inspiring services. Thank you! We also wish to thank Karne and Lisa for working so hard to keep the balls in the air as we work towards hiring a SK's Manager.

### **2. Updates from Old Business:**

- Annual vacation schedule applications have been forwarded to staff to help with planning for the months ahead. At this time, only one request for vacation has been put forward.
- No sick leave policy has been implemented as of yet.
- The draft JD for the SK Manager position was completed and ads were placed in the usual venues for a new Manager.

### **3. Staffing Updates etc:**

- Child Care associate Amy Hawker has unfortunately left the team. She was able to procure another position in the teaching field.
- M/P have interviewed and hired Grace Varghese as a P/T Child Care Associate. Grace has taken the First Aid course and the Responsible Adult Course. We are currently waiting for her CRC to be returned.
- Kayla Mak Revised Position: The revised job description for Kayla, which eliminates the Spirit Kids portion, was reviewed and agreed upon. Her new hours are 10 hours per week for SUC only. A new contract remains to be created.
- Kayla Mak informed M/P that she is expecting a baby in June. Congratulations! Discussions have been held with her for her to take her vacation time prior to her going on leave.
- Staffing continues to be a challenge for the SK program. The program is not currently running to full capacity. More staff are needed to do so.
- Cindy Roy has supported the Finance Committee in creating a staffing budget for SK.
- M/P have implemented a reporting structure for SK Staff. The Manager of the Program will sign time sheets for all floor staff. Any significant changes in the number of hours will be discussed with M/P prior to approval. It was suggested that M/P sign the time sheets for the Manager. This has not occurred to date.
- Arlene Robinson has continued to need time off for health and travel purposes. Julie Murakami has been covering.
- Reverend Millard has requested Study Leave for March 6,7,8 to complete the Bowen Island Course she started last year. Fees, food, travel etc will be approximately \$450.00. Pulpit coverage is needed for March 8, 2020. This will require Board Approval.
- Lisa Cameron has requested vacation from March 16- April 6, approximately (3 weeks). Cindy Roy is able to cover two day/ week for the first two weeks, and more the third week. M/P recommends that this vacation time be approved.
- Reverend Millard has taken over the day to day operations of Spirit Kids in partnership with Lisa Cameron. A meeting was held with Reverend Millard. It was determined that the demands of the Manager position for SK were more than what could be reasonably added to her current Ministerial position. This discussion coincided with the ads being placed for the SK Manager position. Two people have been interviewed. This will be a discussion item at the January Board Meeting.

### **4. Performance Appraisals etc:**

- The PA process for Kayla Mak has been initiated. M/P Has not yet formally met with her .
- Our new staff member is currently in her Probationary phase. M/P is scheduled to meet with Karen as part of that
- Our Office Administrator is also due for a performance evaluation.
- The draft church policy for subsidized before and after school care costs as a taxable benefit is

not complete and will be presented in the near future. At this time, Board approval is still on a case by case basis.

5. Discussion items for Board Meeting:

Minister's Study Leave

Hiring of the SK Manager ASAP.

Marilyn

INCOME			2018 budget	2018 actual	2019 budget	2019 actual (Dec)	2020
500 · Donations							
501 · Existing Congregant Donations			60000	64805	65,000	63,779	65,000
502-Family/children						1,190	1,500
503 · Open Donations			2000	1490	2000	2136	2000
505-Messy church donations						344	300
506 · Donations - In Kind (things, not \$)			0	3746*	0	1341*	0
507 Benevolent fund						540	0
508 · Donations - Other			0	19000	1500	0	
509 · UCW Donations			500	1500	2000	2780	2000
<b>Total 500 · Donations</b>			<b>62500</b>	<b>86795</b>	<b>70,500</b>	<b>70,769</b>	<b>70800</b>
511 · Fund raising and events			1000	1476	4000	4344	3000
<b>512- Stewardship</b>			<b>15000</b>	1377	<b>5000</b>	<b>0</b>	0
520 · Interest Received				61	1000	541	1000
<b>522 GRANTS</b>					<b>20000</b>	<b>11825</b>	<b>10000</b>
<b>526 · Facility donations (rentals)</b>			5000	5385	<b>10000</b>	<b>5289</b>	<b>5000</b>
<b>530 - Misc Income</b>						<b>3331</b>	
535 · Flow Thru Income(M&S)			0	10000*	10000*	8831*	10000*
550 · Investment Income			0	9240	0	0	0
<b>TOTAL INCOME</b>			<b>83,500</b>	<b>104,334</b>	<b>110,500</b>	<b>96,099</b>	<b>89,800</b>

??

??

SSCS: panels

EXPENSES							
610 · Advertising			1200	885	1200	1139	1200
620 · Bank Charges & Fees			1500	1066	1500	1228	1200
623 Centrepoint expenses				2217		<b>21418</b>	0
625 "Office Expense" Copier, Cleaner, signs, etc			6000	<b>13069</b>	<b>12000</b>	<b>8379</b>	<b>8500</b>
635 · Utilities & Telephone			1500	1887	2000	2760	3000
642 - Facility rental expenses (sound tech)						421	
645 · Insurance			1750	1638	1400	1580	1600
655 · Legal & Audit			5000	5081	4000	4202	4200
657 · Miscellaneous Expense			3000	941	3000	231	500
<b>667 - Strata Fees at Centrepoint</b>			10000	<b>9256</b>	<b>10000</b>	<b>9190</b>	<b>10000</b>

sound panels,  
blinds

	2018 budget	2018 actual	2019 budget	2019 actual	"as is" 2020
700 - Messy and childrens' church	1500	3914	1500	269	300
700-15 Seeds of Hope	0	675	4325	0	0
700-10 Messy church expense			1500	679	500
720 · Congregational/Event Activities	1500	292	1500	405	200
730 - Benevolent Fund withdrawals				20	
785 · Presbytery Allocation	5500	4333	5720	5720	5720
791 · Worship Expense (chairs,pianist, supply)	3000	4836	3800	6698	6640
795 - Children's church Expense				1243	1000
<b>Total operating expense</b>	<b>41450</b>	<b>50090</b>	<b>53445</b>	<b>65582</b>	<b>44560</b>

chairs, pianist,  
supply

<b>800-Ministerial Expenses</b>					
Phone, education, travel, discretionary	6620	6840	7000	3287	3500
<b>850 - Salaries and benefits</b>					
Salaries **	114350	112427	116647	108014	110,060
**includes minister+ secretary: (20 hrs/wk), + Kayla (10 hrs /wk)					
Benefits (23%)	22870	22332	22870	22800	25,049
<b>TOTAL salaries and benefits</b>	<b>137,220</b>	<b>134,759</b>	<b>139,517</b>	<b>130,814</b>	<b>135,109</b>
<b>TOTAL EXPENSE</b>	<b>185,290</b>	<b>191,689</b>	<b>199,962</b>	<b>199,683</b>	<b>183,169</b>
<b>NET (INCOME- WITHOUT SPIRIT KIDS)</b>	<b>(101,790)</b>	<b>(87,355)</b>	<b>(89,462)</b>	<b>(103,585)</b>	<b>(93,369)</b>

(\$19K sound)

<b>Spirit Kids</b>					
Income (before & after school, PD Days) (20/22, 9/12)	22,535	21,750	82,000	68,838	94,150
Provision Grants	33,750	38,750	11,250	11,250	-
<b>Total Spirit Income</b>	<b>56,285</b>	<b>60,500</b>	<b>93,250</b>	<b>80,088</b>	<b>94,150</b>
SK program expenses and insurance	3,500	5,884	5,300	8,843	2,300
SK salaries and benefits	30,238	35,915	59,950	53,059	81,900
<b>Net Spirit Kids</b>	<b>33,738</b>	<b>41,799</b>	<b>28,000</b>	<b>18,186</b>	<b>9,950</b>

# kids ?

					2018 budget	2018 actual	2019 budget	2019 actual	"as is" 2020
--	--	--	--	--	-------------	-------------	-------------	-------------	--------------

#### Summer camp

Income (fees)				12,152	-
Camp grants				27300	
Total camp income				39,452	
Camp Salaries and benefits				37,596	
Camp snacks and equipment				1,720	
Total camp expenses				39,316	
Net camp income			5,000	136	0

#### FINAL OVERALL BUDGET

				2018 budget	2018 actual	2019 budget	2019 actual	"as is" 2020
Total net				\$ (68,052)	\$ (45,556)	\$ (56,462)	\$ (85,263)	\$ (83,419)

## **Finance Committee Report: January 14, 2019**

The Finance Committee met on January 14 to reexamine various models of the SUC budget, as summarized in the "SUC Budget considerations for 2020" spreadsheet.

The estimates for earnings from Spirit Kids (SK) are based on average recent attendance. As noted on the spreadsheet, SK income is very sensitive to actual attendance. "Givings" includes PAR, envelope and loose givings. "Other" givings (rent, fundraising) are based on 2019 results, and are conservative. The "Oper and Minis expense" column includes allowances mandated by the United Church for the minister's travel, education and other needs, as well as the total of all of the operating costs, such as insurance, strata fees, region (presbytery) allotment, copying, audit, etc. "Salaries" are for the minister, Kayla (10 hrs / week) and Lisa (20 hrs / week) salaries and their benefits. Wages for SK staff, and SK fees were included in the calculation of the "Spirit Kids" income using another spreadsheet ( not included but available on request).

At the recent Board/ Trustee meeting we were asked to suggest 3 models as options for the Board to consider prior to the congregational meeting on January 26.

We selected (a) "Continue as is" (top row) (b) salaries 70/50/60 ( 4<sup>th</sup> row) and (c) salaries 50/40/30.

Comments by the Committee included:

- All of these models may have errors in income or expense, but they give some insights in comparing different aspects.
- The "Continue as is" budget would almost exhaust the \$100K GIC close to the end of this year. In 2021 this budget would lead to a substantial debt. This is not desirable but is one end of the spectrum of possible budgets.
- The other 2 budgets should give remaining funds of \$50K to \$65K at the end of 2020 and allow a continuing positive balance sheet in 2021, but not in 2022.
- 
- The "70/50/40" option provides more support for the minister (70% vs 50%) than the "50/40/30" budget, but costs an extra \$17K per year.
- 
- The Committee suggested termination of SK because of the difficulty in hiring suitable staff, the unforeseen management and accounting challenges, and the small return for SK with the present enrolment (\$6-10K).

Hugh Kerr

Jan 22, 2020

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 31 December 2019

31 Dec 19

### ASSETS

#### Current Assets

##### Chequing/Savings

111 · Spirit Kids Petty Cash 201.69

115 · Sq. Savings - GENERAL

115-2 · Memorial Fund 580.00

115 · Sq. Savings - GENERAL - Other 22,613.91

Total 115 · Sq. Savings - GENERAL 23,193.91

122 · Trustees - 100078791394 18,326.71

123 · Long Term Redeem 100079707811 100,000.00

Total Chequing/Savings 141,722.31

##### Accounts Receivable

150 · Accounts Receivable 2,109.51

Total Accounts Receivable 2,109.51

##### Other Current Assets

130 · Furniture & Equipment

130-1 · Acc Depreciation Furn & Equip (23,748.37)

130 · Furniture & Equipment - Other 79,914.59

Total 130 · Furniture & Equipment 56,166.22

135-1 · Acc Depreciation - Buildng (113,918.65)

135 · Centrepoint Building

135-4 · Centrepoint Direct Costs 1,656,500.39

135-6 · Centrepoint Investment Fees 5.15

135 · Centrepoint Building - Other 255,561.60

Total 135 · Centrepoint Building 1,912,067.14

165 · GST Rebate Due 1,594.91

Total Other Current Assets 1,855,909.62

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 31 December 2019

31 Dec 19

Total Current Assets	1,999,741.44
Fixed Assets	
302 · Facility Dev Fund - Operating	(735,961.55)
331 · Investment Fund	(249,231.13)
335 · Fixed Asset Fund	(1,110,256.13)
Total Fixed Assets	(2,095,448.81)
Other Assets	
180 · Prepaid Expenses	796.40
310 · Benevolent Fund	(2,850.65)
336 · Refugee Sponsorship	(69,592.58)
950 · Amortization	88,628.92
Total Other Assets	16,982.09
TOTAL ASSETS	(78,725.28)
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	1,976.77
Total Accounts Payable	1,976.77
Credit Cards	
205 · Visa	(3,357.13)
Total Credit Cards	(3,357.13)
Other Current Liabilities	
215 · Refundable Deposit	50.00
240 · M & S Payable	(2,600.10)



# Squamish United Church / Spirit Kids

## Balance Sheet

As of 31 December 2019

31 Dec 19

245 · WCB Payable	(154.97)
250 · Accrued Liability	4,000.00
Total Other Current Liabilities	1,294.93
Total Current Liabilities	(85.43)
Total Liabilities	(85.43)
Equity	
32000 · Retained Earnings	5,177.47
Net Income	(83,817.32)
Total Equity	(78,639.85)
TOTAL LIABILITIES & EQUITY	(78,725.28)

		TOTAL			
		Dec 19	Budget	Jan - Dec 19	Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>500 · Donations</b>					
501 · General Donations	5,981.00	5,416.67	63,778.50	65,000.04	
(INCOME)	0.00	166.66	1,190.36	2,000.00	
503 · Open Donations	450.65		2,136.90		
505 · Messy Church Donations	0.00		344.85		
506 · Donations - In Kind	0.00		1,341.94		EQUIPM'T
507 · Benevolent Fund Donations	0.00		540.00		
508 · Donations - Other	0.00	125.00	0.00	1,500.00	
509 · UCW Donations	2,000.00	166.66	2,780.00	2,000.00	
<b>Total 500 · Donations</b>	<b>8,431.65</b>	<b>5,874.99</b>	<b>72,112.55</b>	<b>70,500.04</b>	
511 · Fund Raising & Events	1,395.90	333.33	4,344.55	4,000.00	
512 · Stewardship	0.00	416.66	0.00	5,000.00	
520 · Interest Received	0.00	83.33	541.11	1,000.00	
522 · Grants Received	0.00	2,604.16	50,375.00	31,250.00	
526 · Facility Donations	875.00	833.34	5,289.35	10,000.00	RENT
530 · Misc Income	75.00		3,331.89		
535 · M&S Flow Thru Income	1,043.00	833.34	2,498.00	10,000.00	QUARTERLY
560 · Spirit Kids Program	7,676.41	7,250.00	80,990.76	87,000.00	
<b>Total Income</b>	<b>19,496.96</b>	<b>18,229.15</b>	<b>219,483.21</b>	<b>218,750.04</b>	
<b>Expense</b>					
<b>600 · OPERATING EXPENSES</b>					
610 · Advertising	0.00	100.00	1,139.24	1,200.00	
620 · Bank Charges & Fees	88.06	125.00	1,228.98	1,500.00	
623 · Centrepont Expenses	0.00		21,418.05		SOUND PANELS
625 · Church Office Expense	854.38	1,000.00	8,379.04	12,000.00	
635 · Utilities & Telephone	0.00	166.66	2,760.91	2,000.00	
645 · Insurance	0.00	141.66	1,880.64	1,700.00	

655 · Legal & Audit	0.00	333.34	4,202.50	4,000.00
657 · Miscellaneous Expense	0.00	250.00	231.56	3,000.00
720 · Congregational/Event Activities	105.77	125.00	405.77	1,500.00
730 · Benevolent Fund withdrawals	0.00		20.00	
785 · Presbytery Allocation	0.00	476.66	5,720.00	5,720.00
791 · Worship Expense	480.60	566.66	6,698.27	6,800.00
795 · Childrens Church Expense	296.21		1,243.60	
<b>Total 600 · OPERATING EXPENSES</b>	<b>1,825.02</b>	<b>3,284.98</b>	<b>55,328.56</b>	<b>39,420.00</b>
642 · Facility Rental Expenses	0.00	58.34	421.50	700.00
667 · Strata Fees	0.00	833.34	9,190.80	10,000.00
<b>700 · NEW PROGRAM INITIATIVES</b>				
700-15 · Seeds of Hope Expenses	0.00	360.41	2,767.26	4,325.00
700-10 · Messy Church Expense	247.55	125.00	926.70	1,500.00
700-5 · Spirit Kids Program Costs	1,721.88	441.66	10,467.26	5,300.00
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>1,969.43</b>	<b>927.07</b>	<b>14,161.22</b>	<b>11,125.00</b>
<b>800 · MINISTERIAL EXPENSES</b>				
800-1 · Discretionary Expense	0.00	166.66	0.00	2,000.00
800-5 · Education & Resource Materials	0.00	136.66	1,196.28	1,640.00
800-7 · Travel Allowance	0.00	120.00	251.43	1,440.00
800-8 · Phone Allowance	160.00	160.00	1,840.00	1,920.00
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>160.00</b>	<b>583.32</b>	<b>3,287.71</b>	<b>7,000.00</b>
<b>850 · SALARIES &amp; BENEFITS</b>				
850-1 · Salary Expense	9,181.82	9,720.59	108,014.50	116,647.00
850-3 · Benefits - Operating	1,789.75	1,905.84	22,800.55	22,870.00
850-5 · Benefits - Spirit Kids Program	345.45	1,049.13	12,689.31	12,589.50
850-7 · Salary - Spirit Kids Program	4,842.24	3,946.70	77,966.38	47,360.50
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>16,159.26</b>	<b>16,622.26</b>	<b>221,470.74</b>	<b>199,467.00</b>
<b>Total Expense</b>	<b>20,113.71</b>	<b>22,309.31</b>	<b>303,860.53</b>	<b>267,712.00</b>

<b>Net Ordinary Income</b>	<b>(616.75)</b>	<b>(4,080.16)</b>	<b>(84,377.32)</b>	<b>(48,961.96)</b>
----------------------------	-----------------	-------------------	--------------------	--------------------

	Facility Usage	Operating	Seeds of Hope	Spirit Kids Program	Spirit Kids Summer Camp 2019	TOTAL	
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>500 · Donations</b>							
501 · General Donations	5.00	63,703.50	70.00	0.00	0.00	63,778.50	
502 · Family/Children	0.00	1,190.36	0.00	0.00	0.00	1,190.36	
503 · Open Donations	0.00	2,136.90	0.00	0.00	0.00	2,136.90	
505 · Messy Church Donations	0.00	344.85	0.00	0.00	0.00	344.85	
506 · Donations - In Kind	0.00	1,341.94	0.00	0.00	0.00	1,341.94	
507 · Benevolent Fund Donations	0.00	540.00	0.00	0.00	0.00	540.00	
509 · UCW Donations	0.00	2,780.00	0.00	0.00	0.00	2,780.00	
<b>Total 500 · Donations</b>	<b>5.00</b>	<b>72,037.55</b>	<b>70.00</b>	<b>0.00</b>	<b>0.00</b>	<b>72,112.55</b>	
511 · Fund Raising & Events	0.00	4,344.55	0.00	0.00	0.00	4,344.55	
520 · Interest Received	0.00	541.11	0.00	0.00	0.00	541.11	
522 · Grants Received	0.00	11,825.00	0.00	11,250.00	27,300.00	50,375.00	GRANTS
526 · Facility Donations	5,004.35	285.00	0.00	0.00	0.00	5,289.35	RENT
530 · Misc Income	0.00	3,331.89	0.00	0.00	0.00	3,331.89	SSCS \$3K
535 · M&S Flow Thru Income	0.00	2,448.00	50.00	0.00	0.00	2,498.00	
560 · Spirit Kids Program	0.00	0.00	0.00	68,838.76	12,152.00	80,990.76	FEES
<b>Total Income</b>	<b>5,009.35</b>	<b>94,813.10</b>	<b>120.00</b>	<b>80,088.76</b>	<b>39,452.00</b>	<b>219,483.21</b>	
<b>Expense</b>							
<b>600 · OPERATING EXPENSES</b>							
610 · Advertising	0.00	1,139.24	0.00	0.00	0.00	1,139.24	
620 · Bank Charges & Fees	34.25	1,194.73	0.00	0.00	0.00	1,228.98	
							SOUND
623 · Centrepont Expenses	0.00	21,418.05	0.00	0.00	0.00	21,418.05	PANELS
625 · Church Office Expense	0.00	8,379.04	0.00	0.00	0.00	8,379.04	
635 · Utilities & Telephone	0.00	2,760.91	0.00	0.00	0.00	2,760.91	
645 · Insurance	0.00	1,880.64	0.00	0.00	0.00	1,880.64	
655 · Legal & Audit	0.00	4,202.50	0.00	0.00	0.00	4,202.50	

657 · Miscellaneous Expense	0.00	231.56	0.00	0.00	0.00	231.56	
720 · Congregational/Event Activities	0.00	405.77	0.00	0.00	0.00	405.77	
730 · Benevolent Fund withdrawals	0.00	20.00	0.00	0.00	0.00	20.00	
785 · Presbytery Allocation	0.00	5,720.00	0.00	0.00	0.00	5,720.00	
791 · Worship Expense	0.00	6,598.27	100.00	0.00	0.00	6,698.27	SAB, FILL,
795 · Childrens Church Expense	0.00	1,028.60	215.00	0.00	0.00	1,243.60	
<b>Total 600 · OPERATING EXPENSES</b>	<b>34.25</b>	<b>54,979.31</b>	<b>315.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,328.56</b>	
642 · Facility Rental Expenses	70.00	351.50	0.00	0.00	0.00	421.50	
667 · Strata Fees	0.00	9,190.80	0.00	0.00	0.00	9,190.80	
<b>700 · NEW PROGRAM INITIATIVES</b>							
700-15 · Seeds of Hope Expenses	0.00	187.50	2,579.76	0.00	0.00	2,767.26	
700-10 · Messy Church Expense	0.00	926.70	0.00	0.00	0.00	926.70	
700-5 · Spirit Kids Program Costs	0.00	203.23	0.00	8,543.53	1,720.50	10,467.26	
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>0.00</b>	<b>1,317.43</b>	<b>2,579.76</b>	<b>8,543.53</b>	<b>1,720.50</b>	<b>14,161.22</b>	
<b>800 · MINISTERIAL EXPENSES</b>							
800-5 · Education & Resource Materials	0.00	1,196.28	0.00	0.00	0.00	1,196.28	
800-7 · Travel Allowance	0.00	251.43	0.00	0.00	0.00	251.43	
800-8 · Phone Allowance	0.00	1,840.00	0.00	0.00	0.00	1,840.00	
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>0.00</b>	<b>3,287.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,287.71</b>	
<b>850 · SALARIES &amp; BENEFITS</b>							
850-1 · Salary Expense	0.00	108,014.50	0.00	0.00	0.00	108,014.50	
850-3 · Benefits - Operating	0.00	22,800.55	0.00	0.00	0.00	22,800.55	
850-5 · Benefits - Spirit Kids Program	0.00	0.00	0.00	7,244.30	5,445.01	12,689.31	
850-7 · Salary - Spirit Kids Program	0.00	0.00	0.00	45,814.85	32,151.53	77,966.38	
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>0.00</b>	<b>130,815.05</b>	<b>0.00</b>	<b>53,059.15</b>	<b>37,596.54</b>	<b>221,470.74</b>	
<b>Total Expense</b>	<b>104.25</b>	<b>199,941.80</b>	<b>2,894.76</b>	<b>61,602.68</b>	<b>39,317.04</b>	<b>303,860.53</b>	
<b>Net Ordinary Income</b>	<b>4,905.10</b>	<b>(105,128.70)</b>	<b>(2,774.76)</b>	<b>18,486.08</b>	<b>134.96</b>	<b>(84,377.32)</b>	
<b>NET WITHOUT GRANTS</b>	<b>4,905.10</b>	<b>(116,953.70)</b>	<b>(2,774.76)</b>	<b>7,236.08</b>	<b>(27,165.04)</b>	<b>(134,752.32)</b>	
	<b>Facility Usage</b>	<b>Operating</b>	<b>Seeds of Hope</b>	<b>Spirit Kids Program</b>	<b>Summer Camp 2019</b>	<b>TOTAL</b>	

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 31 December 2019

31 Dec 19

### ASSETS

#### Current Assets

##### Chequing/Savings

111 · Spirit Kids Petty Cash 201.69

##### 115 · Sq. Savings - GENERAL

115-2 · Memorial Fund 580.00

115 · Sq. Savings - GENERAL - Other 25,319.86

Total 115 · Sq. Savings - GENERAL 25,899.86

122 · Trustees - 100078791394 18,326.71

123 · Long Term Redeem 100079707811 100,000.00

Total Chequing/Savings 144,428.26

##### Accounts Receivable

150 · Accounts Receivable 1,769.51

Total Accounts Receivable 1,769.51

#### Other Current Assets

##### 130 · Furniture & Equipment

130-1 · Acc Depreciation Furn & Equip (23,748.37)

130 · Furniture & Equipment - Other 79,914.59

Total 130 · Furniture & Equipment 56,166.22

135-1 · Acc Depreciation - Buildng (113,918.65)

##### 135 · Centrepoint Building

135-4 · Centrepoint Direct Costs 1,656,500.39

135-6 · Centrepoint Investment Fees 5.15

135 · Centrepoint Building - Other 255,561.60

Total 135 · Centrepoint Building 1,912,067.14

165 · GST Rebate Due 1,594.90

Total Other Current Assets 1,855,909.61

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 31 December 2019

31 Dec 19

Total Current Assets	2,002,107.38
----------------------	--------------

### Fixed Assets

302 · Facility Dev Fund - Operating	(735,961.55)
-------------------------------------	--------------

331 · Investment Fund	(249,231.13)
-----------------------	--------------

335 · Fixed Asset Fund	(1,110,256.13)
------------------------	----------------

Total Fixed Assets	(2,095,448.81)
--------------------	----------------

### Other Assets

180 · Prepaid Expenses	796.40
------------------------	--------

310 · Benevolent Fund	(2,850.65)
-----------------------	------------

336 · Refugee Sponsorship	(69,592.58)
---------------------------	-------------

950 · Amortization	88,628.92
--------------------	-----------

Total Other Assets	16,982.09
--------------------	-----------

TOTAL ASSETS	(76,359.34)
--------------	-------------

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

200 · Accounts Payable	1,976.77
------------------------	----------

Total Accounts Payable	1,976.77
------------------------	----------

##### Credit Cards

205 · Visa	(3,357.13)
------------	------------

Total Credit Cards	(3,357.13)
--------------------	------------

##### Other Current Liabilities

215 · Refundable Deposit	50.00
--------------------------	-------

240 · M & S Payable	(2,600.10)
---------------------	------------

# Squamish United Church / Spirit Kids

## Balance Sheet

As of 31 December 2019

31 Dec 19

245 · WCB Payable

(154.97)

250 · Accrued Liability

4,000.00

Total Other Current Liabilities

1,294.93

Total Current Liabilities

(85.43)

Total Liabilities

(85.43)

Equity

32000 · Retained Earnings

5,177.47

Net Income

(81,451.38)

Total Equity

(76,273.91)

TOTAL LIABILITIES & EQUITY

(76,359.34)



		TOTAL			
		Dec 19	Budget	Jan - Dec 19	Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>500 · Donations</b>					
501 · General Donations	8,451.00	5,416.67	66,248.50	65,000.04	
502 · Family/Children	17.00	166.66	1,207.36	2,000.00	
503 · Open Donations	535.65		2,221.90		
505 · Messy Church Donations	0.00		344.85		
506 · Donations - In Kind	0.00		1,341.94		
507 · Benevolent Fund Donations	0.00		540.00		
508 · Donations - Other	0.00	125.00	0.00	1,500.00	
509 · UCW Donations	2,000.00	166.66	2,780.00	2,000.00	
<b>Total 500 · Donations</b>	<b>11,003.65</b>	<b>5,874.99</b>	<b>74,684.55</b>	<b>70,500.04</b>	
511 · Fund Raising & Events	1,395.90	333.33	4,344.55	4,000.00	
512 · Stewardship	0.00	416.66	0.00	5,000.00	
520 · Interest Received	1.70	83.33	544.69	1,000.00	
522 · Grants Received	0.00	2,604.16	50,375.00	31,250.00	
526 · Facility Donations	875.00	833.34	5,289.35	10,000.00	
530 · Misc Income	75.00		3,331.89		
535 · M&S Flow Thru Income	1,098.00	833.34	2,553.00	10,000.00	
560 · Spirit Kids Program	7,676.41	7,250.00	81,573.93	87,000.00	
<b>Total Income</b>	<b>22,125.66</b>	<b>18,229.15</b>	<b>222,696.96</b>	<b>218,750.04</b>	
<b>Gross Profit</b>	<b>22,125.66</b>	<b>18,229.15</b>	<b>222,696.96</b>	<b>218,750.04</b>	
<b>Expense</b>					
<b>600 · OPERATING EXPENSES</b>					
610 · Advertising	0.00	100.00	1,139.24	1,200.00	
620 · Bank Charges & Fees	96.46	125.00	1,237.38	1,500.00	
623 · Centrepont Expenses	0.00		21,418.05		
625 · Church Office Expense	854.38	1,000.00	8,379.04	12,000.00	

635 · Utilities & Telephone	0.00	166.66	2,760.91	2,000.00
645 · Insurance	0.00	141.66	1,880.64	1,700.00
655 · Legal & Audit	0.00	333.34	4,202.50	4,000.00
657 · Miscellaneous Expense	0.00	250.00	231.56	3,000.00
720 · Congregational/Event Activities	105.77	125.00	405.77	1,500.00
730 · Benevolent Fund withdrawals	0.00		20.00	
785 · Presbytery Allocation	0.00	476.66	5,720.00	5,720.00
791 · Worship Expense	480.60	566.66	6,698.27	6,800.00
795 · Childrens Church Expense	296.21		1,243.60	
<b>Total 600 · OPERATING EXPENSES</b>	<b>1,833.42</b>	<b>3,284.98</b>	<b>55,336.96</b>	<b>39,420.00</b>
642 · Facility Rental Expenses	0.00	58.34	421.50	700.00
667 · Strata Fees	857.41	833.34	10,030.21	10,000.00
<b>700 · NEW PROGRAM INITIATIVES</b>				
700-15 · Seeds of Hope Expenses	0.00	360.41	2,767.26	4,325.00
700-10 · Messy Church Expense	247.55	125.00	926.70	1,500.00
700-5 · Spirit Kids Program Costs	1,721.88	441.66	10,467.26	5,300.00
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>1,969.43</b>	<b>927.07</b>	<b>14,161.22</b>	<b>11,125.00</b>
<b>800 · MINISTERIAL EXPENSES</b>				
800-1 · Discretionary Expense	0.00	166.66	0.00	2,000.00
800-5 · Education & Resource Materials	0.00	136.66	1,196.28	1,640.00
800-7 · Travel Allowance	0.00	120.00	251.43	1,440.00
800-8 · Phone Allowance	160.00	160.00	1,840.00	1,920.00
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>160.00</b>	<b>583.32</b>	<b>3,287.71</b>	<b>7,000.00</b>
<b>850 · SALARIES &amp; BENEFITS</b>				
850-1 · Salary Expense	9,181.82	9,720.59	108,014.50	116,647.00
850-3 · Benefits - Operating	1,789.75	1,905.84	22,800.55	22,870.00
850-5 · Benefits - Spirit Kids Program	345.45	1,049.13	12,689.31	12,589.50
850-7 · Salary - Spirit Kids Program	4,842.24	3,946.70	77,966.38	47,360.50
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>16,159.26</b>	<b>16,622.26</b>	<b>221,470.74</b>	<b>199,467.00</b>

	<hr/>			
<b>Total Expense</b>	<b>20,979.52</b>	<b>22,309.31</b>	<b>304,708.34</b>	<b>267,712.00</b>
	<hr/>			
<b>Net Ordinary Income</b>	<b>1,146.14</b>	<b>(4,080.16)</b>	<b>(82,011.38)</b>	<b>(48,961.96)</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>990 - Suspense</b>	<u>0.00</u>		<u>(560.00)</u>	
<b>Total Other Expense</b>	<u>0.00</u>		<u>(560.00)</u>	
	<hr/>			
<b>Net Other Income</b>	<b>0.00</b>		<b>560.00</b>	
	<hr/>			
<b>Net Income</b>	<b><u>1,146.14</u></b>	<b><u>(4,080.16)</u></b>	<b><u>(81,451.38)</u></b>	<b><u>(48,961.96)</u></b>

	Facility Usage	Operating	Seeds of Hope	Spirit Kids Program	Spirit Kids Summer Camp 2019	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>500 · Donations</b>						
501 · General Donations	5.00	66,173.50	70.00	0.00	0.00	66,248.50
502 · Family/Children	0.00	1,207.36	0.00	0.00	0.00	1,207.36
503 · Open Donations	0.00	2,221.90	0.00	0.00	0.00	2,221.90
505 · Messy Church Donations	0.00	344.85	0.00	0.00	0.00	344.85
506 · Donations - In Kind	0.00	1,341.94	0.00	0.00	0.00	1,341.94
507 · Benevolent Fund Donations	0.00	540.00	0.00	0.00	0.00	540.00
509 · UCW Donations	0.00	2,780.00	0.00	0.00	0.00	2,780.00
<b>Total 500 · Donations</b>	<b>5.00</b>	<b>74,609.55</b>	<b>70.00</b>	<b>0.00</b>	<b>0.00</b>	<b>74,684.55</b>
511 · Fund Raising & Events	0.00	4,344.55	0.00	0.00	0.00	4,344.55
520 · Interest Received	0.00	544.69	0.00	0.00	0.00	544.69
522 · Grants Received	0.00	11,825.00	0.00	11,250.00	27,300.00	50,375.00
526 · Facility Donations	5,004.35	285.00	0.00	0.00	0.00	5,289.35
530 · Misc Income	0.00	3,331.89	0.00	0.00	0.00	3,331.89
535 · M&S Flow Thru Income	0.00	2,503.00	50.00	0.00	0.00	2,553.00
560 · Spirit Kids Program	0.00	0.00	0.00	69,721.93	11,852.00	81,573.93
<b>Total Income</b>	<b>5,009.35</b>	<b>97,443.68</b>	<b>120.00</b>	<b>80,971.93</b>	<b>39,152.00</b>	<b>222,696.96</b>
<b>Gross Profit</b>	<b>5,009.35</b>	<b>97,443.68</b>	<b>120.00</b>	<b>80,971.93</b>	<b>39,152.00</b>	<b>222,696.96</b>
<b>Expense</b>						
<b>600 · OPERATING EXPENSES</b>						
610 · Advertising	0.00	1,139.24	0.00	0.00	0.00	1,139.24
620 · Bank Charges & Fees	34.25	1,203.13	0.00	0.00	0.00	1,237.38
623 · Centrepont Expenses	0.00	21,418.05	0.00	0.00	0.00	21,418.05
625 · Church Office Expense	0.00	8,379.04	0.00	0.00	0.00	8,379.04
635 · Utilities & Telephone	0.00	2,760.91	0.00	0.00	0.00	2,760.91
645 · Insurance	0.00	1,880.64	0.00	0.00	0.00	1,880.64
655 · Legal & Audit	0.00	4,202.50	0.00	0.00	0.00	4,202.50

657 · Miscellaneous Expense	0.00	231.56	0.00	0.00	0.00	231.56
720 · Congregational/Event Activities	0.00	405.77	0.00	0.00	0.00	405.77
730 · Benevolent Fund withdrawals	0.00	20.00	0.00	0.00	0.00	20.00
785 · Presbytery Allocation	0.00	5,720.00	0.00	0.00	0.00	5,720.00
791 · Worship Expense	0.00	6,598.27	100.00	0.00	0.00	6,698.27
795 · Childrens Church Expense	0.00	1,028.60	215.00	0.00	0.00	1,243.60
<b>Total 600 · OPERATING EXPENSES</b>	<b>34.25</b>	<b>54,987.71</b>	<b>315.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,336.96</b>
642 · Facility Rental Expenses	70.00	351.50	0.00	0.00	0.00	421.50
667 · Strata Fees	0.00	10,030.21	0.00	0.00	0.00	10,030.21
<b>700 · NEW PROGRAM INITIATIVES</b>						
700-15 · Seeds of Hope Expenses	0.00	187.50	2,579.76	0.00	0.00	2,767.26
700-10 · Messy Church Expense	0.00	926.70	0.00	0.00	0.00	926.70
700-5 · Spirit Kids Program Costs	0.00	203.23	0.00	8,543.53	1,720.50	10,467.26
<b>Total 700 · NEW PROGRAM INITIATIVES</b>	<b>0.00</b>	<b>1,317.43</b>	<b>2,579.76</b>	<b>8,543.53</b>	<b>1,720.50</b>	<b>14,161.22</b>
<b>800 · MINISTERIAL EXPENSES</b>						
800-5 · Education & Resource Materials	0.00	1,196.28	0.00	0.00	0.00	1,196.28
800-7 · Travel Allowance	0.00	251.43	0.00	0.00	0.00	251.43
800-8 · Phone Allowance	0.00	1,840.00	0.00	0.00	0.00	1,840.00
<b>Total 800 · MINISTERIAL EXPENSES</b>	<b>0.00</b>	<b>3,287.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,287.71</b>
<b>850 · SALARIES &amp; BENEFITS</b>						
850-1 · Salary Expense	0.00	108,014.50	0.00	0.00	0.00	108,014.50
850-3 · Benefits - Operating	0.00	22,800.55	0.00	0.00	0.00	22,800.55
850-5 · Benefits - Spirit Kids Program	0.00	0.00	0.00	7,244.30	5,445.01	12,689.31
850-7 · Salary - Spirit Kids Program	0.00	0.00	0.00	45,814.85	32,151.53	77,966.38
<b>Total 850 · SALARIES &amp; BENEFITS</b>	<b>0.00</b>	<b>130,815.05</b>	<b>0.00</b>	<b>53,059.15</b>	<b>37,596.54</b>	<b>221,470.74</b>
<b>Total Expense</b>	<b>104.25</b>	<b>200,789.61</b>	<b>2,894.76</b>	<b>61,602.68</b>	<b>39,317.04</b>	<b>304,708.34</b>
<b>Net Ordinary Income</b>	<b>4,905.10</b>	<b>(103,345.93)</b>	<b>(2,774.76)</b>	<b>19,369.25</b>	<b>(165.04)</b>	<b>(82,011.38)</b>

Other Income/Expense						
Other Expense						
990 - Suspense	0.00	(560.00)	0.00	0.00	0.00	(560.00)
Total Other Expense	0.00	(560.00)	0.00	0.00	0.00	(560.00)
Net Other Income	0.00	560.00	0.00	0.00	0.00	560.00
Net Income	4,905.10	(102,785.93)	(2,774.76)	19,369.25	(165.04)	(81,451.38)

**Balance sheet (liquid: does not include building or furniture)**

	<u>31 Dec 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
111 · Spirit Kids Petty Cash	201.69
115 · Sq. Savings - GENERAL	
115-2 · Memorial Fund	580.00
115 · Sq. Savings - GENERAL - Other	<u>22,613.91</u>
<b>Total 115 · Sq. Savings - GENERAL</b>	23,193.91
122 · Trustees - 100078791394	18,326.71
123 · Long Term Redeem 100079707811	<u>100,000.00</u>
<b>Total Chequing/Savings</b>	141,722.31

**Comments**

Assets ( above ) are for Dec 31. “General” line – “other” is bank account from which expenses, including salaries, are paid.

Other 4 pages are “profit and loss” summaries:

**Overall** shows December, comparison with budget, and totals for year

Line 501, donations and total (line 500) are close to budget after subtracting line 506 (“in kind”)

Line 522 Grants is \$50K, but rent ( 526) is lower than budget. M&S line 535 is sent away.

Line 623 –sound panels- expense in 2019, but money was earlier transferred from “Trustees” account

Most items are close to budget, except SK program (line 700-5) and SK salaries (line 850-7) due to camp.

**P&L by class** shows expenses for “operating” (church), Spirit Kids, summer camp separately

At very bottom of 2<sup>nd</sup> page is net income by “class” both with grants and without grants.

This shows very large deficit for church ( which includes sound panels ), small profit for SK (\$7K) without grants, breakeven for summer camp with grants, \$27K loss without grants (high salary costs)

**Refugee accounts** ( not shown)

All of the refugee accounts hold funds, “designated funds” which can only be used for refugees.

Only the “Howe Sound Helps 2” account is very active at present.