Date: May 10, 2016 at 11:26 AM

To: Brechin United Church brechinuc@shaw.ca

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Brechin, Brighouse and Como Lake - Greetings all!

This is a very important update – with very good news! BC Housing (BCH) has formally approved our application for financing.

We have been in deep discussion/negotiation with BCH staff for 6 months now – going back and forth with a fine tooth comb, making sure our "math works", and it does! Our application went before their Executive Committee this week, and was approved. We knew we were on track for approval, but it is always a relief when the "plan comes together". There is still paperwork to finalize and contracts to sign, but we can now move full steam ahead, knowing that the financing piece of this "redevelopment puzzle" in firmly in place!

Here's a couple of points to note about the BCH financing.

The *first round* of financing that BCH has approved is called **Pre-Development Funding** (**PDF**). We will use it to pay for the pre-development and pre-construction work (AKA the Design & Approvals phase) at all three congregational sites. (The *next round* of financing will be in the form of a construction loan – to pay for construction! – which will ultimately be converted into a take out mortgage).

BCH has approved our application for PDF in the amount of \$2,969,629.95. Each congregational site has it's own project budget within this \$3M; I will share the PDF breakdown with you once the paperwork is signed.

But wait - there's more good news!

Because we had confidence in our PDF application, we went ahead and ran a competition to hire the Architect. We are please to announce that <u>VIA Architecture</u> will be the Project Architect for all three sites. Each of you – Brechin, Como Lake and Brighouse –will have *your own* Architect, but all three Architects are from VIA. This approach creates efficiencies and synergies, while at the same time it ensures that each congregational site gets direct and focused attention.

The VIA team includes:

Charlene Kovacs – Director in Charge

Peg MacDonald – 3-Site Project Manager and Architect for Como Lake United/Coquitlam

Maranatha Coulas – Architect for Brechin United/Nanaimo

Sean Ruthen – Architect for Brighouse United/Richmond.

We've also grown the Development Management team, which now includes:

Justen Harcourt – Senior Development Manager

Jane Koh/Russell Cleere – Project Manager

Karly Morgan (Policy/Project Administration)
Alex Wright (Financials/Project Administration)
Terry Harrison (Process Management & Congregational Liaison)

The Development Management crew and VIA had our kick-off meeting this morning, with all but Sean and Alex present (action shots attached, to show us at work for you!)

I will be in touch with each of the congregational teams individually *next week* to **propose** dates for our first *Design Consultation* session, at which time you will meet your Architect and we will begin our design work together.

Spring Blessing to you'all!



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"These things will destroy the human race: politics without principle, progress without compassion, wealth without work, learning without silence, religion without fearlessness, and worship without awareness." ~Anthony de Mello,



