

SECTION 2 – FINANCE

Origin:	TOTP Administration Committee	
Status:	Policy	
Distribution:	All Parishes	
Approved:	Coordinating Council	Date: 28 March 2015
Revised:	Coordinating Council	Date: 24 November 2017
Revised:	Coordinating Council	Date: May 10/11 2019

2.9 Ministry Fund

2.9.1 Purpose

The purpose of the Ministry Fund is to grant requests from the Ministry Trust Fund for ministry projects outside of the day-to-day operations of the church/parish within the Territory of the People Anglican Church.

The Territory Ministry Fund Grant Allocation Committee makes recommendations to the Administration Committee; the Administration Committee awards the grants.

The intent of the fund is to use only net income, i.e. realized gain on the capital, returning 10% of the realized gain to the capital. Church/Parish to submit a grant application which will be reviewed by the Ministry Fund Grant Committee.

2.9.2 Process

Semi-annual applications are available; applications must be submitted to the Territory office by the deadlines of March 15th and/or October 15th on the approved application form.

[See Section 5 Forms 5.11]

2.9.3 Resolution – from Assembly 2017

On an annual basis, the Administration Committee will make a recommendation to Coordinating Council to redirect 50% of the unused portion of the Ministry Fund grant to what they deem an appropriate place, such as the Capital Fund, for future income generation.