



# CORNERSTONE CHURCH

Oct 21, 2018

Dear Church,

In 2001 Living Springs Christian Fellowship generously donated 2.7 acres of land to our church. Since that time, we have made numerous unsuccessful efforts to place a building on that land. As a church council, we now believe it is time to sell this property.

The property has been professionally appraised and valued at \$830,000.00.

As Living Springs Christian Fellowship and Cornerstone Church have invested approximately the same amount in the land, we believe the best thing for the Kingdom of God is for both churches to benefit equally from the sale of this property. This would mean Cornerstone Church and Living Springs Christian Fellowship would each receive \$415,000.00.

However, because Living Springs now requires the use of the land, the leadership of their church has offered to purchase our property for the sum of \$415,000.00.

Instead of selling the property to another party and dividing the proceeds, the church council has unanimously agreed that it is in the best interest of the furtherance of God's Kingdom, to accept the offer made by Living Springs Christian Fellowship, pending all appropriate approvals.

In order to formalize their offer, Living Springs Christian Fellowship requires the approval of their congregation. They are calling a congregational meeting for November 22, 2018.

In order for us to formalize our acceptance, Cornerstone Church requires the approval of our National Board, and then the approval of our congregation.

If the congregation of Living Springs and the National Board of the Foursquare Gospel Church of Canada approve this offer, Cornerstone Church will call a congregational meeting to officially accept the offer.

As we are in the very initial stages of this process, no other details are known at this time, but will be made available as soon as possible.

Please be in prayer during this process. We want to ensure we honour the Lord, demonstrate our commitment to His Kingdom, and are good stewards of all He has entrusted to our care.

Following Jesus Together,

Cornerstone Church Council